



Verrado Community Association, Inc. & Verrado Assembly
Notice of 2016 Budget
December 1, 2015

Annually, the Board of Directors for the Verrado Community Association, Inc. ("VCA") and the Board of Trustees for the Verrado Assembly ("VA") prepare a budget for the upcoming fiscal year and set an assessment level to meet the fiduciary requirements of the VCA and the VA, ensuring that operating expenses and reserve allocations are adequately funded in accordance with Chapter 12 of the Community Charter and Chapter 2 of the Community Covenant.

These budgets reflect the VCA's and VA's efforts to continue to responsibly manage our resources and protect Verrado's long-term vision. This includes the VCA's priorities for maintaining important community amenities like The Center on Main™ and Heritage Swim Park and for preserving our distinguishing community landscapes such as tree-lined streets, community parks and common areas. It also includes the VA's priorities for supporting our unique and growing community programs.

The Boards have found it necessary to increase the VCA base assessment to \$113.00 and also decrease the VA base assessment to \$12.00 (no change in the combined base assessment from 2015). A copy of the VCA and VA budget is available on verrado.net and at the VCA office located at 4252 N. Verrado Way, Suite B200, Buckeye, AZ 85396.

Please remember: Assessments are due in full on the 1st of each month; late charges will be assessed after the 15th of the month. If you use an Online Bill Pay service with your bank or credit card, please confirm the withdrawal amount for your monthly assessments beginning January 1, 2016 (and please confirm your account number and mailing address, ensuring proper and timely payment).

For your convenience, the VCA and VA offers Direct Debit for automatic monthly assessment withdrawals. Visit verrado.net to enroll with the ACH Direct Debit Form – select the *Community Assessments* Quick Link or select *Community Assessments* from the menu under *My Home*. Here you will also find secure links to third party websites to make a payment and/or access account information. Our accounting team is also available to provide assistance at accounting@verrado.com.

As we head into 2016, Verrado's founder, DMB, our Verrado team, and the VCA and VA staff, are committed to moving our community forward for long-term success.

By order of the Boards of Directors,

Verrado Community Association, Inc. and Verrado Assembly