



Victory District™

Victory District Association, Inc. 2016 Budget

FEES

| | | |
|---|----|-------|
| Victory District Association, Inc. Assessment | \$ | 65.00 |
|---|----|-------|

REVENUE

| | | |
|---|----|---------|
| Victory District Association Assessment | \$ | 376,318 |
| Reserve Fund | | 28,778 |
| Collection Fees | | 701 |
| Property Transfer | | 35,109 |
| Other (Tennis & Fitness) | | 84,707 |

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|--------------------|-----------|----------------|
| NET REVENUE | \$ | 525,613 |
|--------------------|-----------|----------------|

OPERATING EXPENSES

| | | |
|--------------------------|----|---------|
| Administrative | \$ | 903,710 |
| Community Engagement | | 54,096 |
| Program Events & Fitness | | 233,616 |
| Facilities | | 935,372 |
| Communications | | 28,014 |

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|---------------------------------|-----------|------------------|
| TOTAL OPERATING EXPENSES | \$ | 2,154,808 |
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| INCOME BEFORE RESERVES & SUBSIDIES | \$ | (1,629,195) |
|------------------------------------|----|-------------|

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|-------------------|--|-----------|
| DEVELOPER SUBSIDY | | 1,629,195 |
|-------------------|--|-----------|

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|--------------------------------|-----------|----------|
| TOTAL SURPLUS (DEFICIT) | \$ | - |
|--------------------------------|-----------|----------|