

Verrado Assembly

Balance Sheet

Posted 03/31/2015

**Assets**

Cash

Checking-Operating	19,728.06
Operating Acct - ICS	50,252.83
Debit Card-Operating	1,735.77

Total Cash 71,716.66

Reserve

Reserve Accounts	33.35
Reserve Acct - CD (Exp 1/14/15)	157,461.14

Total Reserve 157,494.49

Accounts Receivable

Accounts Receivable	162,433.37
A/R - Other	2,500.00
Allowance for Doubtful Accounts	(82,539.23)

Total Accounts Receivable 82,394.14

Other Asset

Prepays	8,643.75
Furniture & Fixtures	3,021.17
Accumulated Depreciation	(855.95)
Due From	481,000.41

Total Other Asset 491,809.38

*Total Assets*

803,414.67

**Liabilities & Equity**

Accounts Payable

Accounts Payable	66,608.70
------------------	-----------

Total Accounts Payable 66,608.70

Liability

Accrued Expenses	132,893.04
Prepaid Assessments	102,463.32

Total Liability 235,356.36

Equity

Prior Year Surplus (Deficit)	374,709.65
Net Income	(29,406.06)

Total Equity 345,303.59

Reserve

Reserve Fund Balance	156,146.02
----------------------	------------

Total Reserve 156,146.02

*Total Liabilities & Equity*

803,414.67

# Verrado Assembly

## Budget Comparison Standard with Code

Posted 3/1/2015 to 3/31/2015 11:59:00 PM

	Current Month Assembly				Year to Date Assembly				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
40001:Assembly Dues	35,204.00	35,542.00	(338.00)	0.95%	105,157.70	106,132.00	(974.30)	0.92%	440,011.00
40002:Telecommunity Fee	127,007.35	128,040.00	(1,032.65)	0.81%	379,730.80	382,158.00	(2,427.20)	0.64%	776,322.00
40005:Builder Assessments	15,122.25	10,816.00	4,306.25	-39.81%	39,029.25	32,942.00	6,087.25	-18.48%	167,129.00
40006:Commercial Due	1,729.00	1,729.00	0.00	0.00%	5,187.00	5,187.00	0.00	0.00%	20,748.00
40007:Commercial Maint Fe	4,522.00	4,522.00	0.00	0.00%	13,566.00	13,566.00	0.00	0.00%	54,264.00
<b>TOTAL Assessment Revenue</b>	<b>183,584.60</b>	<b>180,649.00</b>	<b>2,935.60</b>	<b>-1.63%</b>	<b>542,670.75</b>	<b>539,985.00</b>	<b>2,685.75</b>	<b>-0.50%</b>	<b>1,458,474.00</b>
<b><u>Enforcement Fees</u></b>									
40045:Legal Fees	2,143.65	2,563.00	(419.35)	16.36%	5,299.40	7,654.00	(2,354.60)	30.76%	31,733.00
<b>TOTAL Enforcement Fees</b>	<b>2,143.65</b>	<b>2,563.00</b>	<b>(419.35)</b>	<b>16.36%</b>	<b>5,299.40</b>	<b>7,654.00</b>	<b>(2,354.60)</b>	<b>30.76%</b>	<b>31,733.00</b>
<b><u>Other Revenue</u></b>									
40030:Interest - Operating	4.37	4.00	0.37	-9.25%	12.62	12.00	0.62	-5.17%	48.00
40035:Interest - Reserves	24.16	20.00	4.16	-20.80%	77.64	60.00	17.64	-29.40%	240.00
<b>TOTAL Other Revenue</b>	<b>28.53</b>	<b>24.00</b>	<b>4.53</b>	<b>-18.88%</b>	<b>90.26</b>	<b>72.00</b>	<b>18.26</b>	<b>-25.36%</b>	<b>288.00</b>
<b><u>Program &amp; Amenity Revenues</u></b>									
40027:Facility & Park Rental	3,479.25	2,200.00	1,279.25	-58.15%	4,872.25	6,240.00	(1,367.75)	21.92%	27,080.00
40070:Spcl Prgms - Events	6,955.25	1,900.00	5,055.25	-266.07%	10,667.25	2,150.00	8,517.25	-396.15%	23,550.00
40075:Spcl Prgms - Merch	124.00	200.00	(76.00)	38.00%	634.25	200.00	434.25	-217.13%	4,600.00
<b>TOTAL Program &amp; Amenity</b>	<b>10,558.50</b>	<b>4,300.00</b>	<b>6,258.50</b>	<b>-145.55%</b>	<b>16,173.75</b>	<b>8,590.00</b>	<b>7,583.75</b>	<b>-88.29%</b>	<b>55,230.00</b>
<b><u>Property Transfer Fees</u></b>									
40015:Comm Enhance Fee	64,958.87	27,794.00	37,164.87	-133.72%	97,541.87	83,382.00	14,159.87	-16.98%	341,249.00
40016:Builder Recreation Fe	5,000.00	3,500.00	1,500.00	-42.86%	9,000.00	8,750.00	250.00	-2.86%	78,250.00
40020:Disclosure Fee	1,672.50	675.00	997.50	-147.78%	2,632.50	2,025.00	607.50	-30.00%	8,289.00
<b>TOTAL Property Transfer Fe</b>	<b>71,631.37</b>	<b>31,969.00</b>	<b>39,662.37</b>	<b>-124.07%</b>	<b>109,174.37</b>	<b>94,157.00</b>	<b>15,017.37</b>	<b>-15.95%</b>	<b>427,788.00</b>
<b>TOTAL Income</b>	<b>267,946.65</b>	<b>219,505.00</b>	<b>48,441.65</b>	<b>-22.07%</b>	<b>673,408.53</b>	<b>650,458.00</b>	<b>22,950.53</b>	<b>-3.53%</b>	<b>1,973,513.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
50000:Accounting Fee	0.00	2,573.00	2,573.00	100.00%	0.00	2,733.00	2,733.00	100.00%	8,552.00
50075:Bank Charges	341.78	155.00	(186.78)	-120.50%	539.44	465.00	(74.44)	-16.01%	1,859.00
50150:Coupons & Statemen	968.67	1,057.00	88.33	8.36%	2,924.95	3,128.00	203.05	6.49%	13,334.00
50175:Custodial	228.95	143.00	(85.95)	-60.10%	1,091.96	429.00	(662.96)	-154.54%	1,714.00
50200:Depreciation Expense	50.35	0.00	(50.35)	0.00%	151.05	0.00	(151.05)	0.00%	0.00
50225:Dues & Subscriptions	127.93	185.00	57.07	30.85%	1,241.79	1,210.00	(31.79)	-2.63%	5,015.00
50250:Education & Travel	0.00	1,130.00	1,130.00	100.00%	44.20	3,390.00	3,345.80	98.70%	13,560.00
50300:Management Fees	50,837.88	46,050.00	(4,787.88)	-10.40%	150,113.18	138,150.00	(11,963.18)	-8.66%	552,595.00
50325:Incentives	104.58	184.00	79.42	43.16%	1,040.71	577.00	(463.71)	-80.37%	4,558.00
50425:Insurance	2,653.40	2,273.00	(380.40)	-16.74%	8,039.96	6,819.00	(1,220.96)	-17.91%	27,273.00
50450:Legal Fees	0.00	705.00	705.00	100.00%	495.00	2,115.00	1,620.00	76.60%	8,460.00
50475:Lien & Collection Cos	2,143.65	2,541.00	397.35	15.64%	5,299.40	7,548.00	2,248.60	29.79%	31,588.00
50500:Meetings	1,311.69	450.00	(861.69)	-191.49%	2,081.26	1,250.00	(831.26)	-66.50%	4,950.00
50550:Mileage Reimburseme	319.24	658.00	338.76	51.48%	769.27	1,974.00	1,204.73	61.03%	7,896.00
50575:Debit Card Suspense	(773.60)	0.00	773.60	0.00%	1,244.98	0.00	(1,244.98)	0.00%	0.00
50600:Office Equipment	73.86	6,076.00	6,002.14	98.78%	3,270.81	6,076.00	2,805.19	46.17%	6,676.00

# Verrado Assembly

## Budget Comparison Standard with Code

Posted 3/1/2015 to 3/31/2015 11:59:00 PM

	Current Month Assembly				Year to Date Assembly				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50625:Office Equipment Rei	344.08	257.00	(87.08)	-33.88%	1,448.02	1,156.00	(292.02)	-25.26%	4,624.00
50650:Office Rent	837.49	819.00	(18.49)	-2.26%	2,487.50	2,457.00	(30.50)	-1.24%	9,825.00
50675:Office Supplies	172.05	300.00	127.95	42.65%	373.09	1,100.00	726.91	66.08%	4,700.00
50690:Office Utilities	42.78	0.00	(42.78)	0.00%	129.81	0.00	(129.81)	0.00%	0.00
50700:Permits & Licenses	0.00	65.00	65.00	100.00%	451.50	295.00	(156.50)	-53.05%	1,350.00
50725:Postage	41.39	0.00	(41.39)	0.00%	149.59	420.00	270.41	64.38%	1,680.00
50775:Professional Fees	4,521.00	2,930.00	(1,591.00)	-54.30%	5,901.50	3,430.00	(2,471.50)	-72.06%	22,272.00
50850:Telephone	1,552.38	1,280.00	(272.38)	-21.28%	4,824.72	3,840.00	(984.72)	-25.64%	15,360.00
50875:Trash Removal	4.49	0.00	(4.49)	0.00%	13.47	0.00	(13.47)	0.00%	0.00
50900:Uniforms & Clothing	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	550.00
51050:Bad Debt - H/O	704.08	2,250.00	1,545.92	68.71%	2,103.15	2,250.00	146.85	6.53%	9,000.00
63300:Site Vehicle	0.00	13,470.00	13,470.00	100.00%	0.00	13,470.00	13,470.00	100.00%	13,720.00
<b>TOTAL Administrative</b>	<b>66,608.12</b>	<b>85,651.00</b>	<b>19,042.88</b>	<b>22.23%</b>	<b>196,230.31</b>	<b>204,382.00</b>	<b>8,151.69</b>	<b>3.99%</b>	<b>771,111.00</b>
<b><u>Communications</u></b>									
67200:Dedicated Support	2,231.46	0.00	(2,231.46)	0.00%	2,231.46	3,500.00	1,268.54	36.24%	6,775.00
67500:Comm Tools & Devel	2,128.75	2,010.00	(118.75)	-5.91%	4,469.38	8,030.00	3,560.62	44.34%	20,070.00
<b>TOTAL Communications</b>	<b>4,360.21</b>	<b>2,010.00</b>	<b>(2,350.21)</b>	<b>-116.93%</b>	<b>6,700.84</b>	<b>11,530.00</b>	<b>4,829.16</b>	<b>41.88%</b>	<b>26,845.00</b>
<b><u>Community</u></b>									
62050:Civic Prg - Giving Tre	90.82	175.00	84.18	48.10%	181.09	525.00	343.91	65.51%	10,815.00
62100:Civic Prg - Leadershij	152.16	2,940.00	2,787.84	94.82%	6,477.23	6,820.00	342.77	5.03%	17,930.00
62150:Civic Prg - Volunteer	25.87	264.00	238.13	90.20%	166.63	792.00	625.37	78.96%	4,172.00
62200:Civic Prg - Youth Lea	0.00	1,820.00	1,820.00	100.00%	0.00	2,280.00	2,280.00	100.00%	10,967.00
62350:Community Support	636.26	450.00	(186.26)	-41.39%	1,410.30	1,550.00	139.70	9.01%	2,967.00
62400:Community Welcomir	43.20	73.00	29.80	40.82%	927.27	7,319.00	6,391.73	87.33%	16,378.00
62450:Community Wide Pro	813.09	10,173.00	9,359.91	92.01%	1,689.85	12,259.00	10,569.15	86.22%	22,610.00
62451:CWP - Founders Day	62,291.71	50,304.00	(11,987.71)	-23.83%	90,112.17	51,422.00	(38,690.17)	-75.24%	138,103.00
62452:CWP - Independence	0.00	2,800.00	2,800.00	100.00%	595.00	2,800.00	2,205.00	78.75%	22,440.00
62453:CWP - Hometown Hc	0.00	0.00	0.00	0.00%	245.93	0.00	(245.93)	0.00%	30,760.00
62500:Holiday Decorations	5,349.85	0.00	(5,349.85)	0.00%	5,349.85	0.00	(5,349.85)	0.00%	13,450.00
62675:Shared Use Agreeme	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	52,899.00
62700:Supplies	564.50	550.00	(14.50)	-2.64%	822.64	4,750.00	3,927.36	82.68%	6,100.00
<b>TOTAL Community</b>	<b>69,967.46</b>	<b>69,549.00</b>	<b>(418.46)</b>	<b>-0.60%</b>	<b>107,977.96</b>	<b>90,517.00</b>	<b>(17,460.96)</b>	<b>-19.29%</b>	<b>349,591.00</b>
<b><u>Other Expense</u></b>									
71025:Comm Assoc Fees	4,522.00	4,522.00	0.00	0.00%	13,566.00	13,566.00	0.00	0.00%	54,264.00
71075:Contingency Expense	0.00	0.00	0.00	0.00%	0.00	24,000.00	24,000.00	100.00%	24,000.00
71100:Corporate Taxes	0.00	0.00	0.00	0.00%	50.00	0.00	(50.00)	0.00%	50.00
<b>TOTAL Other Expense</b>	<b>4,522.00</b>	<b>4,522.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>13,616.00</b>	<b>37,566.00</b>	<b>23,950.00</b>	<b>63.75%</b>	<b>78,314.00</b>
<b><u>Telecommunity Services</u></b>									
64300:Telecommunity Packi	126,613.00	128,040.00	1,427.00	1.11%	378,289.48	382,158.00	3,868.52	1.01%	776,323.00
<b>TOTAL Telecommunity Serv</b>	<b>126,613.00</b>	<b>128,040.00</b>	<b>1,427.00</b>	<b>1.11%</b>	<b>378,289.48</b>	<b>382,158.00</b>	<b>3,868.52</b>	<b>1.01%</b>	<b>776,323.00</b>
<b>TOTAL Expense</b>	<b>272,070.79</b>	<b>289,772.00</b>	<b>17,701.21</b>	<b>6.11%</b>	<b>702,814.59</b>	<b>726,153.00</b>	<b>23,338.41</b>	<b>3.21%</b>	<b>2,002,184.00</b>
<b>Excess Revenue / Expense</b>	<b>(4,124.14)</b>	<b>(70,267.00)</b>	<b>66,142.86</b>	<b>94.13%</b>	<b>(29,406.06)</b>	<b>(75,695.00)</b>	<b>46,288.94</b>	<b>61.15%</b>	<b>(28,671.00)</b>