

Verrado Assembly

Balance Sheet

Posted 06/30/2015

Assets

Cash

Checking-Operating	41,287.77
Operating Acct - ICS	50,265.35
Debit Card-Operating	3,561.06

Total Cash 95,114.18

Reserve

Reserve Accounts	33.35
Reserve Acct - CD (Exp 1/14/15)	157,540.54

Total Reserve 157,573.89

Accounts Receivable

Accounts Receivable	168,134.48
A/R - Other	5,152.17
Allowance for Doubtful Accounts	(85,463.04)

Total Accounts Receivable 87,823.61

Other Asset

Prepays	5,697.37
Furniture & Fixtures	3,021.17
Accumulated Depreciation	(1,007.00)
Due From	374,793.13

Total Other Asset 382,504.67

Total Assets

723,016.35

Liabilities & Equity

Accounts Payable

Accounts Payable	54,052.24
------------------	-----------

Total Accounts Payable 54,052.24

Liability

Accrued Expenses	135,124.77
Prepaid Assessments	21,659.24

Total Liability 156,784.01

Equity

Prior Year Surplus (Deficit)	374,709.65
Net Income	(18,675.57)

Total Equity 356,034.08

Reserve

Reserve Fund Balance	156,146.02
----------------------	------------

Total Reserve 156,146.02

Total Liabilities & Equity

723,016.35

Verrado Assembly

Budget Comparison Standard with Code

Posted 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Assembly				Year to Date Assembly				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
40001:Assembly Dues	36,036.00	36,036.00	0.00	0.00%	212,381.70	213,655.00	(1,273.30)	0.60%	440,011.00
40002:Telecommunity Fee	129,331.60	133,253.00	(3,921.40)	2.94%	766,227.75	776,322.00	(10,094.25)	1.30%	776,322.00
40005:Builder Assessments	15,600.00	12,448.00	3,152.00	-25.32%	84,275.75	69,161.00	15,114.75	-21.85%	167,129.00
40006:Commercial Due	1,781.10	1,729.00	52.10	-3.01%	10,478.10	10,374.00	104.10	-1.00%	20,748.00
40007:Commercial Maint Fe	4,658.00	4,522.00	136.00	-3.01%	27,404.00	27,132.00	272.00	-1.00%	54,264.00
TOTAL Assessment Revenue	187,406.70	187,988.00	(581.30)	0.31%	1,100,767.30	1,096,644.00	4,123.30	-0.38%	1,458,474.00
<u>Enforcement Fees</u>									
40045:Legal Fees	3,376.83	2,599.00	777.83	-29.93%	12,674.88	15,409.00	(2,734.12)	17.74%	31,733.00
TOTAL Enforcement Fees	3,376.83	2,599.00	777.83	-29.93%	12,674.88	15,409.00	(2,734.12)	17.74%	31,733.00
<u>Other Revenue</u>									
40030:Interest - Operating	4.40	4.00	0.40	-10.00%	21.52	24.00	(2.48)	10.33%	48.00
40035:Interest - Reserves	26.76	20.00	6.76	-33.80%	161.17	120.00	41.17	-34.31%	240.00
TOTAL Other Revenue	31.16	24.00	7.16	-29.83%	182.69	144.00	38.69	-26.87%	288.00
<u>Program & Amenity Revenues</u>									
40027:Facility & Park Rental	4,693.00	3,100.00	1,593.00	-51.39%	13,753.40	13,490.00	263.40	-1.95%	27,080.00
40070:Spcl Prgms - Events	11,525.00	200.00	11,325.00	-5662.50%	30,655.96	17,350.00	13,305.96	-76.69%	23,550.00
40075:Spcl Prgms - Merch	0.00	100.00	(100.00)	100.00%	634.25	3,800.00	(3,165.75)	83.31%	4,600.00
TOTAL Program & Amenity	16,218.00	3,400.00	12,818.00	-377.00%	45,043.61	34,640.00	10,403.61	-30.03%	55,230.00
<u>Property Transfer Fees</u>									
40015:Comm Enhance Fee	56,143.25	27,794.00	28,349.25	-102.00%	216,777.42	166,764.00	50,013.42	-29.99%	341,249.00
40016:Builder Recreation Fe	7,500.00	4,000.00	3,500.00	-87.50%	24,250.00	18,250.00	6,000.00	-32.88%	78,250.00
40020:Disclosure Fee	1,925.00	675.00	1,250.00	-185.19%	6,591.50	4,050.00	2,541.50	-62.75%	8,289.00
TOTAL Property Transfer Fe	65,568.25	32,469.00	33,099.25	-101.94%	247,618.92	189,064.00	58,554.92	-30.97%	427,788.00
TOTAL Income	272,600.94	226,480.00	46,120.94	-20.36%	1,406,287.40	1,335,901.00	70,386.40	-5.27%	1,973,513.00
Expense									
<u>Administrative</u>									
50000:Accounting Fee	0.00	80.00	80.00	100.00%	3,800.00	2,973.00	(827.00)	-27.82%	8,552.00
50075:Bank Charges	99.21	155.00	55.79	35.99%	1,399.21	930.00	(469.21)	-50.45%	1,859.00
50150:Coupons & Statemen	966.31	1,102.00	135.69	12.31%	5,929.39	6,389.00	459.61	7.19%	13,334.00
50175:Custodial	253.65	143.00	(110.65)	-77.38%	1,788.46	858.00	(930.46)	-108.45%	1,714.00
50200:Depreciation Expense	50.35	0.00	(50.35)	0.00%	302.10	0.00	(302.10)	0.00%	0.00
50225:Dues & Subscriptions	1,137.16	185.00	(952.16)	-514.68%	2,739.83	1,850.00	(889.83)	-48.10%	5,015.00
50250:Education & Travel	2,122.38	1,130.00	(992.38)	-87.82%	2,336.74	6,780.00	4,443.26	65.53%	13,560.00
50300:Management Fees	51,385.88	46,050.00	(5,335.88)	-11.59%	303,563.82	276,300.00	(27,263.82)	-9.87%	552,595.00
50325:Incentives	57.69	209.00	151.31	72.40%	1,231.44	1,454.00	222.56	15.31%	4,558.00
50425:Insurance	2,653.40	2,273.00	(380.40)	-16.74%	16,000.16	13,638.00	(2,362.16)	-17.32%	27,273.00
50450:Legal Fees	97.60	705.00	607.40	86.16%	763.40	4,230.00	3,466.60	81.95%	8,460.00
50475:Lien & Collection Cos	3,376.83	2,618.00	(758.83)	-28.99%	12,767.13	15,324.00	2,556.87	16.69%	31,588.00
50500:Meetings	1,274.81	400.00	(874.81)	-218.70%	4,179.91	2,450.00	(1,729.91)	-70.61%	4,950.00
50550:Mileage Reimburseme	5.08	658.00	652.92	99.23%	1,388.64	3,948.00	2,559.36	64.83%	7,896.00
50575:Debit Card Suspense	(1,632.28)	0.00	1,632.28	0.00%	1,124.20	0.00	(1,124.20)	0.00%	0.00
50600:Office Equipment	33.39	200.00	166.61	83.31%	3,319.20	6,276.00	2,956.80	47.11%	6,676.00

Verrado Assembly

Budget Comparison Standard with Code

Posted 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Assembly				Year to Date Assembly				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50625:Office Equipment Rei	295.87	257.00	(38.87)	-15.12%	3,019.98	2,312.00	(707.98)	-30.62%	4,624.00
50650:Office Rent	837.49	819.00	(18.49)	-2.26%	4,999.97	4,914.00	(85.97)	-1.75%	9,825.00
50675:Office Supplies	198.07	500.00	301.93	60.39%	1,009.33	2,200.00	1,190.67	54.12%	4,700.00
50690:Office Utilities	63.39	0.00	(63.39)	0.00%	282.10	0.00	(282.10)	0.00%	0.00
50700:Permits & Licenses	0.00	65.00	65.00	100.00%	635.50	740.00	104.50	14.12%	1,350.00
50725:Postage	31.48	0.00	(31.48)	0.00%	249.67	840.00	590.33	70.28%	1,680.00
50750:Printing	267.82	0.00	(267.82)	0.00%	267.82	0.00	(267.82)	0.00%	0.00
50775:Professional Fees	385.00	4,442.00	4,057.00	91.33%	8,310.50	12,020.00	3,709.50	30.86%	22,272.00
50800:Property & Sales Tax	0.00	0.00	0.00	0.00%	14,964.99	0.00	(14,964.99)	0.00%	0.00
50850:Telephone	1,574.19	1,280.00	(294.19)	-22.98%	9,765.98	7,680.00	(2,085.98)	-27.16%	15,360.00
50875:Trash Removal	4.49	0.00	(4.49)	0.00%	26.94	0.00	(26.94)	0.00%	0.00
50900:Uniforms & Clothing	0.00	200.00	200.00	100.00%	0.00	300.00	300.00	100.00%	550.00
51050:Bad Debt - H/O	720.72	2,250.00	1,529.28	67.97%	4,247.63	4,500.00	252.37	5.61%	9,000.00
63300:Site Vehicle	0.00	0.00	0.00	0.00%	0.00	13,470.00	13,470.00	100.00%	13,720.00
TOTAL Administrative	66,259.98	65,721.00	(538.98)	-0.82%	410,414.04	392,376.00	(18,038.04)	-4.60%	771,111.00
<u>Communications</u>									
67200:Dedicated Support	0.00	0.00	0.00	0.00%	4,763.43	3,500.00	(1,263.43)	-36.10%	6,775.00
67500:Comm Tools & Devel	1,016.25	760.00	(256.25)	-33.72%	11,289.08	13,060.00	1,770.92	13.56%	20,070.00
TOTAL Communications	1,016.25	760.00	(256.25)	-33.72%	16,052.51	16,560.00	507.49	3.06%	26,845.00
<u>Community</u>									
62050:Civic Prg - Giving Tre	64.95	175.00	110.05	62.89%	262.82	8,415.00	8,152.18	96.88%	10,815.00
62100:Civic Prg - Leadershij	1,324.23	1,640.00	315.77	19.25%	11,267.69	10,540.00	(727.69)	-6.90%	17,930.00
62150:Civic Prg - Volunteer	8.28	264.00	255.72	96.86%	529.87	2,584.00	2,054.13	79.49%	4,172.00
62200:Civic Prg - Youth Lea	(45.00)	835.00	880.00	105.39%	(45.00)	5,985.00	6,030.00	100.75%	10,967.00
62350:Community Support	740.13	20.00	(720.13)	-3600.65%	2,796.83	1,720.00	(1,076.83)	-62.61%	2,967.00
62400:Community Welcomir	226.26	73.00	(153.26)	-209.95%	1,527.84	7,538.00	6,010.16	79.73%	16,378.00
62450:Community Wide Pro	257.86	673.00	415.14	61.68%	2,338.05	13,678.00	11,339.95	82.91%	22,610.00
62451:CWP - Founders Day	0.00	0.00	0.00	0.00%	136,561.97	138,103.00	1,541.03	1.12%	138,103.00
62452:CWP - Independence	7,862.18	5,800.00	(2,062.18)	-35.55%	11,339.68	8,600.00	(2,739.68)	-31.86%	22,440.00
62453:CWP - Hometown Hc	0.00	0.00	0.00	0.00%	245.93	0.00	(245.93)	0.00%	30,760.00
62500:Holiday Decorations	0.00	0.00	0.00	0.00%	5,349.85	0.00	(5,349.85)	0.00%	13,450.00
62675:Shared Use Agreeme	0.00	0.00	0.00	0.00%	35,975.36	46,179.00	10,203.64	22.10%	52,899.00
62700:Supplies	614.86	100.00	(514.86)	-514.86%	2,030.02	5,050.00	3,019.98	59.80%	6,100.00
TOTAL Community	11,053.75	9,580.00	(1,473.75)	-15.38%	210,180.91	248,392.00	38,211.09	15.38%	349,591.00
<u>Facilities</u>									
62472:Supplies-General Clu	0.00	0.00	0.00	0.00%	60.95	0.00	(60.95)	0.00%	0.00
TOTAL Facilities	0.00	0.00	0.00	0.00%	60.95	0.00	(60.95)	0.00%	0.00
<u>Other Expense</u>									
71025:Comm Assoc Fees	4,522.00	4,522.00	0.00	0.00%	27,132.00	27,132.00	0.00	0.00%	54,264.00
71075:Contingency Expense	0.00	0.00	0.00	0.00%	0.00	24,000.00	24,000.00	100.00%	24,000.00
71100:Corporate Taxes	0.00	0.00	0.00	0.00%	50.00	50.00	0.00	0.00%	50.00
TOTAL Other Expense	4,522.00	4,522.00	0.00	0.00%	27,182.00	51,182.00	24,000.00	46.89%	78,314.00
<u>Telecommunity Services</u>									
64300:Telecommunity Pack:	126,767.95	133,254.00	6,486.05	4.87%	761,072.56	776,323.00	15,250.44	1.96%	776,323.00

Verrado Assembly

Budget Comparison Standard with Code

Posted 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Assembly				Year to Date Assembly				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Telecommunity Serv	126,767.95	133,254.00	6,486.05	4.87%	761,072.56	776,323.00	15,250.44	1.96%	776,323.00
TOTAL Expense	209,619.93	213,837.00	4,217.07	1.97%	1,424,962.97	1,484,833.00	59,870.03	4.03%	2,002,184.00
Excess Revenue / Expense	62,981.01	12,643.00	50,338.01	-398.15%	(18,675.57)	(148,932.00)	130,256.43	87.46%	(28,671.00)