



Victory
District™

VICTORY DISTRICT ASSOCIATION, INC.
MINUTES OF BOARD OF DIRECTORS MEETING
October 27, 2015

Fourth Quarter

Following are the Minutes of the Fourth Quarter meeting of the Board of Directors of Victory District Association, Inc., an Arizona non-profit corporation (the "Association"), held on October 27, 2015. The meeting was held at The Center on Main™ located at 4239 N. Village Street, Buckeye, Arizona 85396.

Directors Present: Todd Hornback, Vice President/Secretary
Jeremiah Hood, Treasurer

Directors Absent: Melinda Gulick, President

Staff Present: Chadwick Reed, Director of Community Operations
Darrell Mead, Accounting Manager
Gus Brown, Community Programs Manager
Jaime Lyn Gonzales, Community Engagement Manager
Jay Critcher, Verrado Golf, General Manager
Jennifer Barefoot, Director of Communications
Jennifer Tweedie, Community Operations Coordinator
Jesse St. Clair, Facilities Superintendent
Joy Rosek, Volunteerism & Service Manager
Ray Fellows, Landscape and Maintenance Superintendent
Tabatha Long, Community Operations Manager
Troy Thivierge, Verrado Golf, Victory Clubhouse Manager

Others in Attendance: Three (3) guests in attendance.

I. Call to Order

Vice President Hornback called the quarterly meeting of the Board of Directors of Victory District Association, Inc. to order at 5:31 p.m.

II. Establish Quorum

A quorum was established.

III. Secretary's Report

There were no previous meeting Minutes to review.

IV. Treasurer's Report

Mr. Hood presented the Association's Financial Statements for the period ending September 30, 2015 (the "Financial Report") for review (a copy of which is attached hereto). There were no corrections, and the Financial Report was filed as submitted.

V. Community Management Report

- A. Ms. Long presented the Community Management Report.
- B. Ms. Retsinas presented the Community Engagement Report.
- C. Ms. Long presented the Upcoming events.

VI. New Business

Approve 2016 Budget

The Board of Directors reviewed the proposed 2016 Budget for the Association, and upon the motion of Mr. Hood, which was seconded by Mr. Hornback, the Board of Directors unanimously approved the 2016 Budget with the following fee structure effective January 1, 2016: (1) Victory District Association, Inc. Assessment: \$65.00/month (no change).

Approve 2016 Verrado Community Association, Inc., Verrado Assembly and Victory District Association Assessment & Fee Schedule

The Board of Directors reviewed the 2016 Verrado Community Association, Inc., Verrado Assembly and Victory District Association, Inc. Assessment & Fee Schedule, and upon the motion of Mr. Hood, which was seconded by Mr. Hornback, the Board of Directors unanimously approved the 2016 Assessment & Fee Schedule of Verrado Community Association, Inc., Verrado Assembly and Victory District Association, Inc.

Approve Age Qualification Policy

The Board of Directors reviewed the proposed Age Qualification Policy, and upon the motion of Mr. Hood, which was seconded by Mr. Hornback, the Board of Directors unanimously approved the Age Qualification Policy.

Acknowledgment of Verrado Residential Design Guidelines

The Board of Directors reviewed the Verrado Residential Design Guidelines Updates and the establishment of the Victory Residential Guidelines, and upon the motion of Mr. Hood, which was seconded by Mr. Hornback, the Board of Directors unanimously acknowledged the Verrado Residential Design Guidelines Updates and Establishment of Victory Residential Guidelines.

VII. Adjournment

There being no further business, Mr. Hornback moved to adjourn the meeting, the motion was seconded by Mr. Hood, and the meeting was adjourned at 5:53 p.m.

[Signatures on following page]

Respectfully submitted,

Todd Hornback, Secretary

ACCEPTED AND APPROVED

ABSENT

Melinda Gulick, Director

Todd Hornback, Director

Jeremiah Hood, Director

2 Attachments: 1. Financial Review – September 30, 2015
 2. Community Management Report

* The attachments are available for review online at www.verrado.net.